

**STATE COMPENSATION INSURANCE FUND
AUDIT COMMITTEE**

MINUTES OF OPEN SESSION MEETING

August 13, 2024

The Audit Committee met on August 13, 2024 at the Harmon Guest House (Merritt Hall, 4th floor), 227 Healdsburg Avenue, Healdsburg, California.

AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL

The meeting was called to order on August 13, 2024 at 10:30 a.m. Committee Chair Angela Tate welcomed everyone joining the meeting.

Ms. Tate requested Ms. Padua to call roll. The following were present: Angela D. Tate (Chair); Regina V. Evans; Senator Michael J. Machado (Ret.); and Arthur H. Pulaski.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; Chief of Internal Affairs Dante Robinson; Board Liaison and Assistant Corporate Secretary Hilda B. Padua; and Executive Analyst Kristine Catay.

AGENDA ITEM 2: ANTITRUST ADMONITION

Ms. Tate called attention to, and requested confirmation that the Audit Committee members read, State Fund's Antitrust Admonition, which is included in each Committee member's meeting materials.

AGENDA ITEM 3: APPROVAL OF MAY 29, 2024 OPEN MEETING MINUTES

Ms. Tate asked whether any Committee member had any comments, of which there were none.

Ms. Tate called for a Motion.

MOTION: Mr. Pulaski

SECOND: Senator Machado

To approve the May 29, 2024 Open Meeting Minutes as presented.

Ms. Tate requested public comment of which there was none. Ms. Tate called for the vote.

YES: 3

NO:

Abstain: 1

Motion carried.

Ms. Evans abstained from the vote.

AGENDA ITEM 4: COMPLETED CLOSED AUDITS

Ms. Tate noted that this agenda item is “Read only, unless questions”.

AGENDA ITEM 5: WHISTLEBLOWER HOTLINE

Ms. Tate noted that this item is “Read only, unless questions”.

AGENDA ITEM 6: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 9 THROUGH 11

Ms. Tate requested public comment on the appropriateness of Closed Session Agenda Items 9 through 11, of which there was none.

AGENDA ITEM 7: PUBLIC COMMENT

Ms. Tate requested other public comment, of which there was none. The Audit Committee immediately convened into Closed Session at 10:32 a.m.

AGENDA ITEM 12: CALL TO ORDER AND ROLL CALL

The Open Session meeting reconvened at 11:34 a.m. following the conclusion of the Closed Session and the following were present: Angela D. Tate (Chair); Regina V. Evans; Senator Michael J. Machado (Ret.); and Arthur H. Pulaski.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; Chief of Internal Affairs Dante Robinson; Board Liaison and Assistant Corporate Secretary Hilda B. Padua; and Executive Analyst Kristine Catay.

AGENDA ITEM 13: COMMITTEE MEMBER PRESENTATIONS

Ms. Tate requested presentations from the Committee members, of which there were none.

AGENDA ITEM 14: PROPOSALS AND SUGGESTIONS FOR NOVEMBER 2024 AGENDA

Ms. Tate requested suggestions for agenda items for the November 2024 Audit Committee meeting other than the standing agenda items, of which there were none. Ms. Tate requested public comment, of which there was none. She noted that the next Audit Committee meeting is scheduled sometime the week of November 18-22, 2024, location to be determined, unless noticed for a new date and time.

ADJOURNMENT

There being no further business before the Audit Committee, Ms. Tate adjourned the meeting at 11:35 a.m.

Respectfully submitted,



Hilda B. Padua
Board Liaison and Assistant Corporate Secretary