

STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS

AUDIT COMMITTEE

August 15, 2023

8:30 a.m.

Omni Hotel
675 L Street
San Diego, CA 92101

COMMITTEE MEMBERS

William M. Zachry, Chair
Regina V. Evans
Senator Michael J. Machado, (Ret.)
Arthur H. Pulaski
Angela D. Tate

AGENDA

OPEN SESSION

August 15, 2023 @ 8:30 a.m.

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| Action/William Zachry | 1. Call to Order and Roll Call |
| Action/William Zachry | 2. Antitrust Admonition |
| Action/William Zachry | 3. Consent Calendar ¹ <ol style="list-style-type: none">Approval of May 17, 2023 Open Meeting MinutesApproval of Board Committee Assignments for 2023-2024 |
| Information/Gwilym Martin | 4. Completed Closed Audits
(Read only, unless questions) |
| Information/Eileen Gallagher | 5. Whistleblower Hotline
(Read only, unless questions) |

¹ Items on the Audit Committee Consent Calendar include routine actions that will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Committee Member or the public so requests. It is in the Committee's discretion to remove items from the Audit Committee Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please send an email to CommitteeMeetings@scif.com. After an item, if any, is removed from the Consent Calendar, the Committee will vote to approve all items remaining on the Consent Calendar.

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| Information/William Zachry | 6. Public Comment on Appropriateness of Closed Session for Items 9 through 11 |
| Information/William Zachry | 7. Public Comment |

CLOSED SESSION

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| Action/William Zachry | 8. Approval of May 17, 2023 Closed Meeting Minutes |
| Information/Andreas Acker and Eileen Gallagher | 9. Update on Personnel Investigations
[Government Code sections 11126(a), (j)(4)] |
| Action/Dante Robinson and Gwilym Martin | 10. Internal Audit Report – 2nd Quarter 2023
[Government Code sections 11126(a), (j)(2) - (4)]

a. Revised 2023 Internal Audit Plan |
| Information/William Zachry | 11. Audit Considerations Related to the Strategic Plan
[Government Code section 11126(j)(4)] |

OPEN SESSION

9:15 a.m. or upon adjournment or recess of the Closed Session, whichever is later.

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| Action/William Zachry | 12. Call to Order and Roll Call |
| Information/William Zachry | 13. Committee Member Presentations
(Oral update) |
| Information/William Zachry | 14. Proposals and Suggestions for November 27, 2023 Agenda |

Next Committee Meeting: November 27, 2023, location TBD, California, unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to CommitteeMeetings@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.