



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**AUDIT COMMITTEE
November 27, 2023
1:00 p.m.**

**Or Upon Adjournment or Recess of the
Governance Committee Meeting, Whichever is Later**

**State Compensation Insurance Fund
5890 Owens Drive
Pleasanton, CA, 94588**

COMMITTEE MEMBERS

William M. Zachry, Chair
Regina V. Evans
Senator Michael J. Machado, (Ret.)
Arthur H. Pulaski
Angela D. Tate

AGENDA

OPEN SESSION

November 27, 2023 @ 1:00 p.m.

Action/William Zachry

1. Call to Order and Roll Call

Action/William Zachry

2. [Antitrust Admonition](#)

Action/William Zachry

3. Consent Calendar¹

a. [Approval of August 15, 2023 Open Meeting Minutes](#)

¹ Items on the Audit Committee Consent Calendar include routine actions that will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Committee Member or the public so requests. It is in the Committee's discretion to remove items from the Audit Committee Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please send an email to CommitteeMeetings@scif.com. After an item, if any, is removed from the Consent Calendar, the Committee will vote to approve all items remaining on the Consent Calendar.

- b. [Review and Approval of 2024 Audit Committee Agenda Items](#)
- c. [Review and Approval of 2024 Audit Committee Meeting Schedule](#)

Information/Gwilym Martin

- 4. [Completed Closed Audits](#)
(Read only, unless questions)

Information/Eileen Gallagher

- 5. [Whistleblower Hotline](#)
(Read only, unless questions)

Information/William Zachry

- 6. Public Comment on Appropriateness of Closed Session for Items 9 through 12

Information/William Zachry

- 7. Public Comment

CLOSED SESSION

Action/William Zachry

- 8. Approval of August 15, 2023 Closed Meeting Minutes

Information/Andreas Acker and Eileen Gallagher

- 9. Update on Personnel Investigations
[Government Code sections 11126(a), (j)(4)]

Action/EY

- 10. Report of External Auditor
[Government Code sections 11126(a), (j)(4)]

Action/Dante Robinson and Gwilym Martin

- 11. Internal Audit Report – 3rd Quarter 2023
[Government Code sections 11126(a), (j)(2) - (4)]
 - a. 2024 Internal Audit Plan

Information/William Zachry

- 12. Audit Considerations Related to the Strategic Plan
[Government Code section 11126(j)(4)]

OPEN SESSION

2:30 p.m. or upon adjournment or recess of the Closed Session, whichever is later.

Action/William Zachry

- 13. Call to Order and Roll Call

Information/William Zachry

- 14. Committee Member Presentations
(Oral update)

Information/William Zachry

- 15. Proposals and Suggestions for February 2024 Agenda

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Audit Committee Meeting Agenda
November 27, 2023

Next Committee Meeting: Sometime the week of February 20-23, 2024, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to CommitteeMeetings@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.