



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**AUDIT COMMITTEE
May 29, 2024
12:00 p.m.**

**Or Upon Adjournment or Recess of the
Investment and Risk Committee Meeting, Whichever is Later**

**State Compensation Insurance Fund
Learning Center, 1010 Vaquero Circle
Vacaville, CA 95688**

COMMITTEE MEMBERS

Angela D. Tate, Interim Chair
Regina V. Evans
Senator Michael J. Machado, (Ret.)
Arthur H. Pulaski

AGENDA

OPEN SESSION

May 29, 2024 @ 12:00 p.m.

Action/Angela Tate

1. Call to Order and Roll Call

Action/Angela Tate

2. [Antitrust Admonition](#)

Action/Angela Tate

3. Consent Calendar¹

a. [Approval of February 21, 2024 Open Meeting Minutes](#)

¹ Items on the Audit Committee Consent Calendar include routine actions that will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Committee Member or the public so requests. It is in the Committee's discretion to remove items from the Audit Committee Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please send an email to CommitteeMeetings@scif.com. After an item, if any, is removed from the Consent Calendar, the Committee will vote to approve all items remaining on the Consent Calendar.

- b. [Annual Review and Approval of Audit Committee Charter](#)
- c. [Annual Review and Approval of Internal Audit Activity Charter and Compliance with International Audit Standards](#)

Information/Dante Robinson and
Gwilym Martin

- 4. [Completed Closed Audits](#)
(Read only, unless questions)

Information/Eileen Gallagher

- 5. [Whistleblower Hotline](#)
(Read only, unless questions)

Information/Angela Tate

- 6. Public Comment on Appropriateness of Closed Session for
Items 9 through 13

Information/Angela Tate

- 7. Public Comment

CLOSED SESSION

Action/Angela Tate

- 8. Approval of February 21, 2024 Closed Meeting Minutes

Information/Andreas Acker & Eileen
Gallagher

- 9. Update on Personnel Investigations
[Government Code sections 11126(a), (j)(4)]

Information/EY

- 10. Report of External Auditor
[Government Code sections 11126(a), (j)(4)]

Information/Dante Robinson and
Gwilym Martin

- 11. Internal Audit Report – 1st Quarter 2024
[Government Code sections 11126(a), (j)(2) - (4)]

Information/Peter Guastamachio
and Ethel Wang

- 12. Pension and OPEB Update
[Government Code sections 11126(a), (j)(4)]

Information/Angela Tate

- 13. Audit Considerations Related to the Strategic Plan
[Government Code section 11126(j)(4)]

OPEN SESSION

**1:45 p.m. or upon adjournment or recess of the Closed Session,
whichever is later.**

Action/Angela Tate

- 14. Call to Order and Roll Call

Information/Angela Tate

- 15. Committee Member Presentations
(Oral update)

Information/Angela Tate

16. Proposals and Suggestions for August 2024 Agenda

Next Committee Meeting: Sometime the week of August 12-16,
2024, location TBD, unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to CommitteeMeetings@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.