

**STATE COMPENSATION INSURANCE FUND
GOVERNANCE COMMITTEE**

MINUTES OF OPEN SESSION MEETING

February 21, 2024

The Governance Committee met on February 21, 2024 at the State Fund Sacramento Office, 2860 Gateway Oaks Drive (Parks Conference Rooms, 2nd floor), Sacramento, California.

AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL

The meeting was called to order on February 21, 2024 at 2:30 p.m. Acting Committee Chair David Lanier welcomed everyone joining the meeting.

Mr. Lanier noted that Mr. Rankin sends his regrets for missing the meeting. Mr. Lanier requested Ms. Padua to call roll. The following members were present: David M. Lanier (Acting Chair); Daniel M. Curtin; Alexis A. Podesta; and Angie S. Wei.

Absent by prior arrangement: Thomas E. Rankin (Chair)

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

AGENDA ITEM 2: ANTITRUST ADMONITION

Mr. Lanier called attention to, and requested confirmation that the Governance Committee members read, State Fund’s Antitrust Admonition, which is included in each Committee member’s meeting materials.

AGENDA ITEM 3: CONSENT CALENDAR

- 3a. Approval of November 27, 2023 Open Meeting Minutes
- 3b. Board Member Upcoming Speeches, Articles or Webinars

Mr. Lanier asked whether any Committee member had comments on the items on the Consent Calendar, of which there were none.

Mr. Lanier called for a Motion.

MOTION: Ms. Podesta SECOND: Ms. Wei

To approve the Consent Calendar as presented.

Mr. Lanier requested public comment of which there was none. Mr. Lanier called for the vote.

YES: 4 NO: 0 Abstain: 0 Motion carried.

AGENDA ITEM 4: GOVERNANCE, COMPLIANCE, AND PRIVACY UPDATE

Mr. Lanier noted that this agenda item is “Read only, unless questions”.

AGENDA ITEM 5: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 8 through 11

Mr. Lanier requested public comment on the appropriateness of Closed Session for agenda items 8 through 11, of which there was none.

AGENDA ITEM 6: PUBLIC COMMENT

Mr. Lanier requested further public comment, of which there was none. The Governance Committee immediately convened into Closed Session at 2:32 p.m.

AGENDA ITEM 12: CALL TO ORDER AND ROLL CALL

The meeting was called to order at 5:15 p.m. and the following Members were present: David M. Lanier (Acting Chair); Daniel M. Curtin; Alexis A. Podesta; and Angie S. Wei.

Absent by prior arrangement: Thomas E. Rankin (Chair)

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie R. Lariviere; Chief Financial Officer Peter Guastamachio; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

AGENDA ITEM 13: COMMITTEE MEMBER PRESENTATIONS

Mr. Lanier requested presentations from the Committee members, of which there were none.

AGENDA ITEM 14: PROPOSALS AND SUGGESTIONS FOR MAY 2024 AGENDA

Mr. Lanier requested suggestions for agenda items for the May 2024 Governance Committee meeting other than the standing agenda items, of which there were none.

Mr. Lanier also requested public comment, of which there was none. He noted that the next Governance Committee meeting is scheduled sometime the week of May 28-31, 2024, location to be determined, unless noticed for a new date and time.

ADJOURNMENT

There being no further business before the Governance Committee, Mr. Lanier adjourned the meeting at 5:16 p.m.

Respectfully submitted,



Hilda B. Padua
Board Liaison and Assistant Corporate Secretary